



*For immediate release*

## **Bruce Power to focus on additional refurbishments at Bruce A and B *Bruce C and Nanticoke new build applications withdrawn***

**TIVERTON, ON** – July 23, 2009 – Bruce Power will focus on the refurbishment of its remaining Bruce A and B units rather than build new reactors in Bruce County in order to supply Ontario with 6,300 megawatts of electricity.

Bruce Power will also withdraw its application to build new reactors in Nanticoke given Ontario's declining electricity demand. This has no impact on the current process to introduce nuclear energy to either Alberta or Saskatchewan, where both provincial governments are expected to release policy statements regarding nuclear's role later this year.

"These are business decisions unique to Ontario and reflect the current realities of the market," said Duncan Hawthorne, Bruce Power's President and Chief Executive Officer. "Our focus has always been to find the best way to provide Ontario with a long-term supply of 6,300 megawatts. For more than five years, we've examined our options and refurbishing our existing units has emerged as the most economical."

Bruce Power has notified the Canadian Nuclear Safety Commission and the Canadian Environmental Assessment Agency that it will withdraw its site license applications and suspend its Environmental Assessments in Bruce County and Nanticoke.

It will now work with its investors and the Ontario Power Authority to investigate the feasibility of refurbishing Units 3-8 following the successful restart of Units 1 and 2, which will inject another 1,500 MW of baseload generation into the Ontario market.

For Bruce Power, refurbishing its remaining units could create up to 3,000 construction jobs and represent a multi-billion dollar investment over the next 10 years. It would also secure the long-term employment of up to 4,000 people to operate the site's eight units over their extended lives.

"While we have chosen to pursue the refurbishment option, I want to thank everyone in Bruce, Haldimand and Norfolk counties who supported us," Hawthorne said. "The work we have done confirmed both sites held great promise for new build if the market conditions were more favourable. However, the time has come to narrow our focus and follow the route that's best for us, for Ontario and its ratepayers."

### **About Bruce Power**

Bruce Power is a partnership among Cameco Corporation, TransCanada Corporation, BPC Generation Infrastructure Trust, a trust established by the Ontario Municipal Employees Retirement System, the Power Workers' Union and The Society of Energy Professionals.

### **For further information, please contact:**

Steve Cannon 519-361-6559  
24-hour Duty Media Officer 519-361-6161

[steve.cannon@brucepower.com](mailto:steve.cannon@brucepower.com)