



2025 BRUCE POWER

Modern Slavery Report



Bruce Power imports into Canada goods produced outside of Canada and is subject to Part 2 of the Act to enact the Fighting Against Forced Labour and Child Labour in Supply Chains Act and to amend the Customs Tariff (the “**Act**”).

This 2025 report is made pursuant to the Act and is approved for issuance by the Bruce Power Board of Directors on April 23, 2026.

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Our Business, Structure, and Supply Chain

Our Business Activities and Corporate Structure

Bruce Power is a limited partnership established under the laws of the Province of Ontario. The sole general partner of Bruce Power is Bruce Power Inc., a corporation incorporated under the laws of the Province of Ontario. Bruce Power was registered as a limited partnership with the Ministry of Consumer and Commercial Relations on July 10, 2000. Bruce Power Inc. was incorporated on April 27, 2000.



Bruce Power is a utility using predominantly nuclear energy to generate electricity, supplying 30 percent of Ontario's electricity, and irradiating end-use medical isotopes such as Cobalt-60 to sterilize medical equipment, and Lutetium-177 used in precision oncology. Our generation facilities are in Tiverton, Ontario (the "Bruce Site").

Our Supply Chain

Bruce Power’s Supply Chain Division sources and procures all goods used by Bruce Power to support operations, maintenance, and projects at the Bruce Power site. Bruce Power does not process raw materials or manufacture goods.

Our team of supply chain professionals ensures all procurements comply with Bruce Power policies including the Bruce Power Supplier Code of Conduct, procedures, quality assurance requirements, as well as applicable licensing requirements and Canadian law (the “Requirements”).

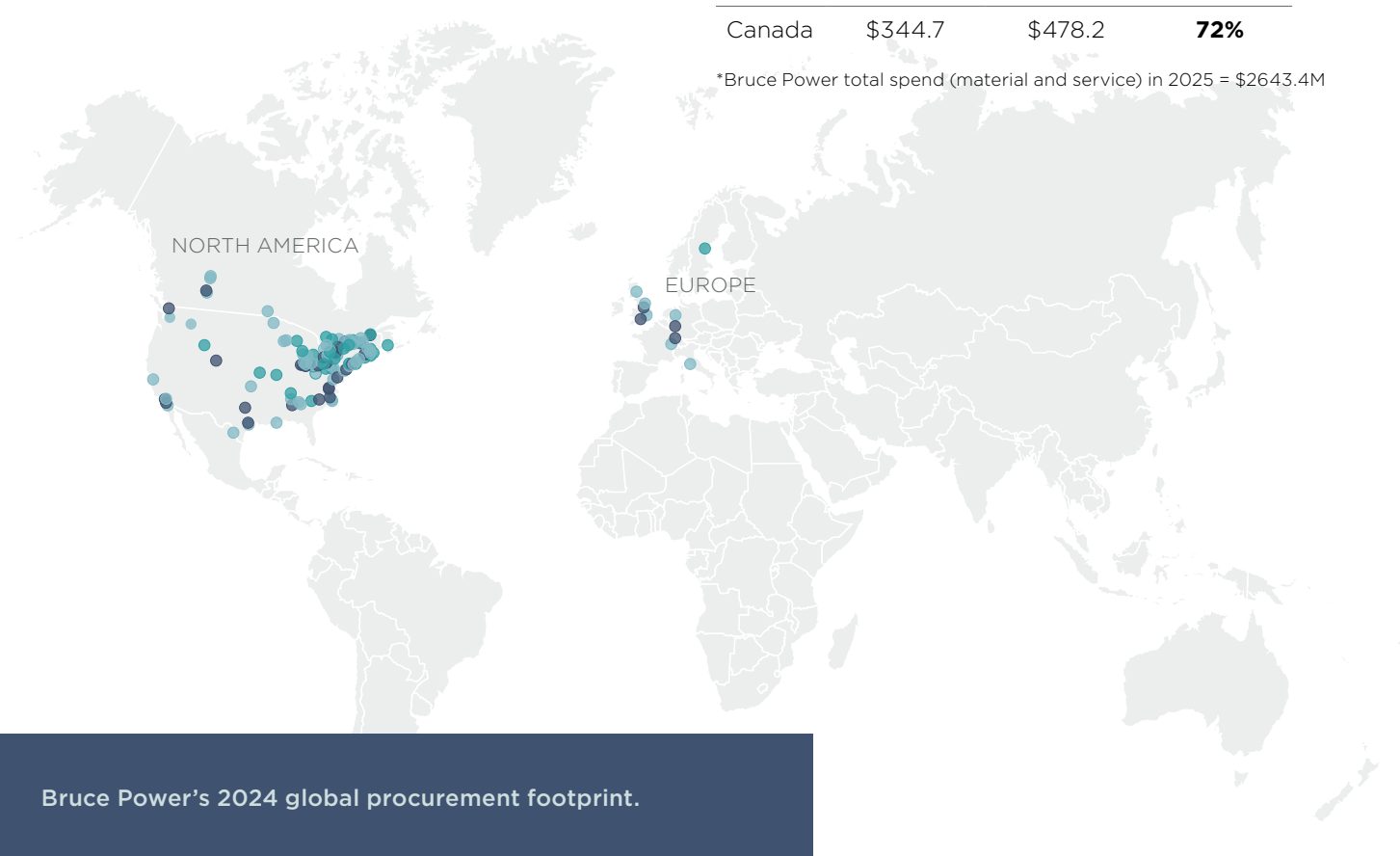
Focus on Localization

At Bruce Power, being Canadian is at the heart of who we are. As a proudly Canadian-owned company, we are committed to providing safe, reliable power to Ontario and cancer-fighting medical isotopes globally. We also help to drive the economy, with 95 per cent of our spend in Canada, collaborate with industry partners to further expand our localization efforts, and encourage our partners to buy local, buy Canadian.

Bruce Power’s procurement strategy prioritizes sourcing the majority of its goods from Canadian-based Tier-1 suppliers, with a predominant concentration of these suppliers located in Ontario.

	Goods Spend (\$M)	Total Goods Spend (\$M)	% Spend
Ontario	\$314.6	\$478.2	66%
Canada	\$344.7	\$478.2	72%

*Bruce Power total spend (material and service) in 2025 = \$2643.4M



Our Policies and Due Diligence Processes

Bruce Power's business is the production of electricity for the Province of Ontario and irradiation of medical isotopes. We rely on our suppliers and their market expertise and ethical business practices to ensure all raw materials and components are sourced from reputable sub-suppliers that meet or exceed our requirements.

To strengthen our organizational approach to modern-slavery risk management in 2025, we advanced several key initiatives designed to deepen supply-chain transparency, enhance due-diligence rigor, and reinforce expectations for ethical conduct across our supplier base. These actions reflect our ongoing commitment to responsible sourcing and continuous improvement in identifying, assessing, and mitigating modern-slavery risks.

1. Further expanded the breadth of our Modern Slavery Survey by increasing supplier participation through ISNetWorld and third-party online questionnaire platform, achieving an engagement rate exceeding 98% and thereby strengthening the depth, reliability, and representativeness of our supply-chain insights.
2. Directed our 2025 due diligence efforts toward suppliers representing 85% of our material expenditures, as well as all suppliers providing materials to Bruce Power associated with 3TG² minerals, ensuring that enhanced scrutiny was focused on materials with known historical risks of modern slavery in their production.
3. Enhanced our Supplier Readiness Assessments by embedding a more rigorous evaluation of anti-modern-slavery policies and procedural controls for both new and existing suppliers, reinforcing our expectations for ethical conduct and elevating the standard of ongoing supplier governance.



Bruce Power continues to use an online supplier prequalification platform — ISNetworld (ISN) — to pre-qualify our suppliers onto our approved suppliers list by collecting, reviewing, and verifying information such as health, safety, and environmental programs, insurance, workers' compensation, and safety statistics to ensure the supplier can meet or exceed our requirements and is otherwise capable to perform the work. In addition to these measures, Bruce Power continued its ongoing practice of deploying personalized Anti Modern Slavery surveys in 2025, extending their reach beyond ISN subscribers to ensure broader supplier engagement.

Suppliers on the approved suppliers list may be invited to participate in Bruce Power procurements, which are subject to rigorous evaluation processes. Upon selection, Bruce Power suppliers enter binding contracts which require compliance with the requirements, including Section 3.0 of the Supplier Code of Conduct which requires suppliers to conduct business in accordance with the principles of human rights and diversity, and ensure no forced and child labour is condoned, facilitated,

or used in their workplaces. Suppliers are required by contract to flow through their contractual obligations with Bruce Power to their sub-suppliers. These requirements are highlighted and reinforced in Bruce Power's Supplier Performance Management Policy.

Suppliers are strongly encouraged to report potential concerns or violations of the Bruce Power Supplier Code of Conduct by discussing with their Bruce Power contract manager or any other member of the Bruce Power management team, or through our confidential, independent third-party service provider. All reports are taken seriously and must be investigated and addressed appropriately in accordance with Bruce Power policies, procedures, and all applicable law and regulation. A failure to comply with the Bruce Power Supplier Code of Conduct may result in the suspension or termination, in whole or in part, of the supplier's agreement(s) with Bruce Power and may include removal from the approved suppliers list.



Modern Slavery Risks

Methodology

Bruce Power applied lessons learned from the 2023 and 2024 Modern Slavery Report to further identify and assess the risks of exposure to forced labour and child labour in our supply chain. Utilizing a modified version of the 2024 enhanced risk assessment (the “Enhanced Assessment”) Bruce Power surveyed 123 suppliers with a 98% engagement, capturing 85% of the 2025 Bruce Power material spend and 100% of suppliers supplying materials containing 3TG2s. The Enhanced Assessment asked suppliers to provide the following information:

1. Whether the company is legally required to report under the Forced and Child Labour in Supply Chains Act.
2. How well the company understands where forced or child labour risks may exist in its supply chain.
3. What measures the company uses to identify and mitigate those risks.
4. How the company ensures it does not engage with suppliers involved in forced or child labour.
5. How the company evaluates the effectiveness of its prevention controls and how often this review occurs.
6. Whether any operations involve workers under 18 and how compliance with safety and labour standards is ensured.
7. What training employees receive on forced-labour and child-labour compliance.
8. Whether the company has leadership-supported policies and procedures prohibiting forced or child labour, including steps to remove non-compliant suppliers.

Additionally, Bruce Power reviewed all goods procured in 2025 which comprise of, in part, minerals available from conflict-affected and high-risk regions, which are known to rely on forced and child labour: Tin, Gold, Tungsten, Tantalum, commonly referred to as 3TG2, and Cobalt³ (together, “Conflict Minerals”).

¹ Participation in the risk assessment was entirely voluntary.

² [Conflict Minerals Regulation: The regulation explained \(europa.eu\)](https://europa.eu).

³ [Cobalt \(responsiblemineralsinitiative.org\)](https://responsiblemineralsinitiative.org). The Democratic Republic of the Congo (DRC) is the largest producer of Cobalt and contains more than 50% of global reserves. The DRC is recognized as a conflict region.



Risks

Bruce Power reviewed the results of the supplier responses to the Enhanced Assessment and classified each supplier as high, moderate, or low risk. No suppliers were classified as high risk and Bruce Power did not observe any material change in its risk of exposure to forced and child labour as compared to 2024.

Although Bruce Power does procure goods which may contain one or more Conflict Minerals, based on the results of our Enhanced Assessment, Bruce Power continues to have no evidence to indicate the actual presence of forced or child labour in our supply chain.

A Note on Our Fuel

Uranium is a key component of the fuel used by Bruce Power to produce electricity. While it is not identified as a Conflict Mineral it is known to be available for mining in conflict regions or high-risk regions. Bruce Power purchases its uranium from a single supplier. Under the terms of the agreement, our fuel supplier can only source fuel from approved countries of origin: Canada, Australia, the United States, and Kazakhstan based on known environmental, social, and regulatory standards.



4 World Uranium Mining - World Nuclear Association (world-nuclear.org)

Actions to Remediate Modern Slavery


Based on our improved due diligence process and Enhanced Assessment, Bruce Power has not identified any evidence of forced and child labour in our supply chain. Accordingly, we have not implemented any targeted measures to address forced and child labour.

We remain committed to ensuring we do not have forced and child labour in our supply chain, and we will continue to engage with our Suppliers to enhance our due diligence processes to identify and mitigate risks to the extent reasonably practicable.



Training and Awareness

In 2025, we advanced our continuous-improvement efforts by updating contract-manager training to include strengthened provisions aligned with Bill S-211. These enhancements were introduced to deepen organizational awareness of the risks associated with forced and child labour in our supply chain and to ensure that all personnel involved in supplier oversight are equipped to recognize, prevent, and address any practices that could indicate that child labour is being condoned, facilitated, or used.

A black and white photograph of a warehouse interior. A worker in a hard hat and safety vest is operating a forklift, moving a pallet. The warehouse has high ceilings and metal shelving units filled with boxes and pallets. The lighting is industrial, with overhead fixtures.

Bruce Power will evaluate the effectiveness of this training throughout 2026. As part of Bruce Power's commitment to continuous improvement, we will build upon and improve our training to continue to take strong action against forced and child labour.

Assessing our Effectiveness

In 2025, Bruce Power implemented measures to enhance our internal diligence processes and performed further engagement with our suppliers. As Bruce Power looks forward into 2026, we will take further reasonably practical steps to assess and improve our processes and mechanisms to evaluate and increase supplier engagement to minimize the risk of exposure to forced and child labour in our supply chain.



Report Approval and Attestation

Bruce Power's Board of Directors supports the company's approach to this issue and signifies such support by the following approval and attestation:

In my capacity as the Chairman of the Board of Directors of Bruce Power Inc., and not in my personal capacity, and on behalf of the Board of Directors of Bruce Power Inc., in accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Stanley G. Chapman, III, *Chair*





brucepower.com

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